

# CENTER FOR THE PACIFIC-ASIAN FAMILY, INC.

## FINANCIAL STATEMENTS

June 30, 2024

(with Summarized Totals for 2023)

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## INDEPENDENT AUDITORS' REPORT

To the Board of Directors of  
Center for the Pacific-Asian Family, Inc.

### Report on Audit of the Financial Statements

#### *Opinion*

We have audited the accompanying financial statements of Center for the Pacific-Asian Family, Inc. (a nonprofit organization), which comprise the statement of financial position as of June 30, 2024, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Center for the Pacific-Asian Family, Inc. (CPAF) as of June 30, 2024, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### *Basis for Opinion*

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of CPAF and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### *Responsibilities of Management for the Financial Statements*

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about CPAF's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

## ***Auditors' Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of CPAF's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about CPAF's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal awards, as required by Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, is presented for purposes of additional analysis and is not a required part of the financial statements. Additionally, the accompanying schedule of grant revenues and expenditures and schedule of expenditures of state and local awards are presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of grant revenues and expenditures and schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the financial statements as a whole.

### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated December 19, 2024, on our consideration of CPAF's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of CPAF's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering CPAF's internal control over financial reporting and compliance.

### **Report on Summarized Comparative Information**

We have previously audited Center for the Pacific-Asian Family, Inc.'s 2023 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated December 6, 2023. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2023, is consistent, in all material respects, with the audited financial statements from which it has been derived.



Long Beach, California  
December 19, 2024

**CENTER FOR THE PACIFIC-ASIAN FAMILY, INC.**

**STATEMENT OF FINANCIAL POSITION  
JUNE 30, 2024  
(WITH COMPARATIVE TOTALS FOR 2023)**

<b>ASSETS</b>		
	<b>2024</b>	<b>2023</b>
<b>CURRENT ASSETS</b>		
Cash and cash equivalents	\$ 2,013,080	\$ 1,611,060
Short-term investments	1,586,236	1,138,329
Grants receivable	841,548	965,613
Other receivables	138,329	13,300
Deposit and prepaid expenses	47,799	47,814
Operating lease right-of-use assets	70,477	42,951
Total current assets	4,697,469	3,819,067
<b>NONCURRENT ASSETS</b>		
Property and equipment, net	2,465,487	2,612,767
Total noncurrent assets	2,465,487	2,612,767
<b>TOTAL ASSETS</b>	<b>\$ 7,162,956</b>	<b>\$ 6,431,834</b>
<b>LIABILITIES AND NET ASSETS</b>		
<b>CURRENT LIABILITIES</b>		
Accounts payable	\$ 137,062	\$ 109,163
Accrued liabilities	392,428	390,396
Operating lease liabilities	66,133	45,463
Total liabilities	595,623	545,022
<b>NET ASSETS</b>		
Without donor restrictions		
Invested in property, building, and equipment	2,465,487	2,612,767
Board-designated operating reserve	1,110,000	1,110,000
Undesignated operating funds	2,830,346	1,910,310
Total without donor restrictions	6,405,833	5,633,077
With donor restrictions	161,500	253,735
Total net assets	6,567,333	5,886,812
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$ 7,162,956</b>	<b>\$ 6,431,834</b>

The accompanying notes are an integral part of these financial statements.

**CENTER FOR THE PACIFIC-ASIAN FAMILY, INC.**

**STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2024  
(WITH COMPARATIVE TOTALS FOR 2023)**

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>	
			<u>2024</u>	<u>2023</u>
<b>REVENUE, SUPPORT, AND OTHER INCOME</b>				
Federal awards	\$ 2,902,398	\$ -	\$ 2,902,398	\$ 3,129,661
State and local grants	1,117,299	-	1,117,299	956,909
Private grants	1,295,500	278,500	1,574,000	720,000
Contributions	192,217	-	192,217	140,407
In-kind contributions	94,244	-	94,244	120,961
Fundraising events	180,187	-	180,187	274,852
Other income and investment return, net	142,877	-	142,877	39,825
Net assets released from restriction	<u>370,735</u>	<u>(370,735)</u>	<u>-</u>	<u>-</u>
Total Revenue, Support, and Other Income	<u>6,295,457</u>	<u>(92,235)</u>	<u>6,203,222</u>	<u>5,382,615</u>
<b>EXPENSES</b>				
Program services	4,331,784	-	4,331,784	4,476,279
Management and general	923,161	-	923,161	816,806
Development	<u>267,756</u>	<u>-</u>	<u>267,756</u>	<u>266,228</u>
Total Expenses	<u>5,522,701</u>	<u>-</u>	<u>5,522,701</u>	<u>5,559,313</u>
<b>CHANGE IN NET ASSETS</b>	772,756	(92,235)	680,521	(176,698)
<b>NET ASSETS, BEGINNING OF YEAR</b>	<u>5,633,077</u>	<u>253,735</u>	<u>5,886,812</u>	<u>6,063,510</u>
<b>NET ASSETS, END OF YEAR</b>	<u>\$ 6,405,833</u>	<u>\$ 161,500</u>	<u>\$ 6,567,333</u>	<u>\$ 5,886,812</u>

The accompanying notes are an integral part of these financial statements.

**CENTER FOR THE PACIFIC-ASIAN FAMILY, INC.**

**STATEMENT OF FUNCTIONAL EXPENSES  
FOR THE YEAR ENDED JUNE 30, 2024  
(WITH COMPARATIVE TOTALS FOR 2023)**

	<u>Program Services</u>			<u>Management and General</u>	<u>Development</u>	<u>Total</u>	
	<u>Community Programs</u>	<u>Shelter Programs</u>	<u>Total</u>			<u>2024</u>	<u>2023</u>
<b>PERSONNEL EXPENSES</b>							
Salaries	\$ 1,267,581	\$ 1,226,382	\$ 2,493,963	\$ 625,542	\$ 142,064	\$ 3,261,569	\$ 3,102,596
Payroll taxes	98,722	93,705	192,427	48,214	11,024	251,665	239,234
Employee benefits	168,981	218,359	387,340	83,317	18,550	489,207	456,388
Total personnel expenses	<u>1,535,284</u>	<u>1,538,446</u>	<u>3,073,730</u>	<u>757,073</u>	<u>171,638</u>	<u>4,002,441</u>	<u>3,798,218</u>
<b>OPERATIONAL EXPENSES</b>							
In-kind volunteer services	42,535	-	42,535	-	-	42,535	58,493
Accounting and audit services	-	-	-	39,100	-	39,100	38,826
Payroll and retirement plan services	6,737	6,826	13,563	2,525	613	16,701	16,021
Consultants	16,249	9,000	25,249	39,583	-	64,832	61,296
Program-related subcontracts	95,345	25,848	121,193	-	-	121,193	66,879
Outreach and promotion	5,699	-	5,699	-	1,148	6,847	5,201
Office expenses	1,504	8,305	9,809	6,953	253	17,015	15,137
Communications and technology	41,157	42,796	83,953	20,770	5,546	110,269	143,527
Occupancy	65,920	151,994	217,914	27,491	6,602	252,007	300,523
Travel	43,024	16,701	59,725	217	408	60,350	35,565
Meetings, conferences, and trainings	5,913	1,868	7,781	8,352	3,106	19,239	25,587
Shelter, supplies, and food	-	60,954	60,954	-	-	60,954	52,107
Program activities	32,511	14,399	46,910	-	-	46,910	52,478
Client assistance	202,810	107,182	309,992	-	-	309,992	514,570
In-kind legal aid services for clients	37,183	10,063	47,246	-	-	47,246	62,080
Donated supplies and materials	-	4,463	4,463	-	-	4,463	388
Depreciation and amortization	-	156,232	156,232	-	-	156,232	165,505
Insurance	17,155	17,395	34,550	18,360	1,565	54,475	55,327
Membership, tax, and other fees	7,947	2,339	10,286	2,465	4,225	16,976	19,972
Fundraising expenses	-	-	-	-	71,722	71,722	68,116
Other expenses	-	-	-	272	930	1,202	3,497
Total operational expenses	<u>621,689</u>	<u>636,365</u>	<u>1,258,054</u>	<u>166,088</u>	<u>96,118</u>	<u>1,520,260</u>	<u>1,761,095</u>
<b>TOTAL 2024 FUNCTIONAL EXPENSES</b>	<u>\$ 2,156,973</u>	<u>\$ 2,174,811</u>	<u>\$ 4,331,784</u>	<u>\$ 923,161</u>	<u>\$ 267,756</u>	<u>\$ 5,522,701</u>	
<b>PERCENTAGE OF EXPENSES</b>	39%	39%		17%	5%	100%	
<b>TOTAL 2023 FUNCTIONAL EXPENSES</b>	<u>\$ 2,075,224</u>	<u>\$ 2,401,055</u>		<u>\$ 816,806</u>	<u>\$ 266,228</u>		<u>\$ 5,559,313</u>
<b>PERCENTAGE OF EXPENSES</b>	37%	43%		15%	5%		100%

The accompanying notes are an integral part of these financial statements.



**CENTER FOR THE PACIFIC-ASIAN FAMILY, INC.**

**STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED JUNE 30, 2024  
(WITH COMPARATIVE TOTALS FOR 2023)**

	<b>2024</b>	<b>2023</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Change in net assets	\$ 680,521	\$ (176,698)
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation and amortization	156,232	165,505
Amortization on operating lease right-of-use assets	61,477	108,193
Changes in operating assets and liabilities:		
Grants receivable	124,065	123,305
Other receivables	(125,029)	32,618
Deposit and prepaid expenses	15	7,501
Operating lease liabilities	(68,333)	(105,681)
Accounts payable	27,899	9,704
Accrued liabilities	2,032	53,350
Net Cash Provided By Operating Activities	858,879	217,797
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of investments	(978,621)	(891,853)
Proceeds from sale of investments	530,714	307,160
Purchase of property and equipment	(8,952)	(45,000)
Net Cash Used In Investing Activities	(456,859)	(629,693)
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>	402,020	(411,896)
<b>CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR</b>	1,611,060	2,022,956
<b>CASH AND CASH EQUIVALENTS, END OF YEAR</b>	\$ 2,013,080	\$ 1,611,060

The accompanying notes are an integral part of these financial statements.

**CENTER FOR THE PACIFIC-ASIAN FAMILY, INC.**

**NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2024  
(WITH COMPARATIVE TOTALS FOR 2023)**

**NOTE 1 – Description of Organization**

Established in 1978, Center for the Pacific-Asian Family, Inc. (CPAF) is a non-profit organization recognized nationally for its pioneering work to serve survivors of domestic violence and sexual assault in the Los Angeles Asian and Pacific Islander (API) community. CPAF's mission is to build healthy and safe communities by addressing the root causes and consequences of family violence and violence against women. CPAF is committed to meeting the specific cultural and language needs of API women and their families. CPAF created the first multi-lingual 24-hour hotline for API survivors of domestic violence and sexual assault in the nation, and in 1981, opened the first multi-lingual and multi-cultural Emergency Shelter in the nation to specialize in serving API survivors of domestic violence.

CPAF expanded its programs to include a multi-lingual and multi-cultural Transitional Housing program to support survivors who want to establish independent, violence-free lives. CPAF's walk-in Community Center was established in 2010 and expanded CPAF's advocacy, counseling, and referral services for non-shelter clients. CPAF's Community Center serves as a base for CPAF's community engagement programs, which are rooted in principles of non-violence and include education, training, and violence prevention programs for youth and adults.

Domestic and sexual violence are notoriously difficult issues to address. While cultural movements, such as the MeToo movement, highlight the revolutionary impact of survivor disclosures, such mainstream movements may come short of piercing the enormous barriers faced by API survivors. In response to this challenge, CPAF fills a unique gap which few others are positioned to fill. CPAF remains the only rape crisis center in the entire state of California focused on serving API survivors, and one of only four agencies in the state providing comprehensive domestic violence services, including emergency shelter, with this cultural focus.

CPAF takes a trauma-informed, culturally responsive, and linguistically accessible approach to helping API immigrant survivors of domestic and sexual violence overcome the unique structural barriers they face on their journey toward healing and empowerment. CPAF's programs are sensitive to the cultural perspective of API communities and address the complex underlying causes of family violence and violence against women. All CPAF services are free and provided in up to thirty API languages. CPAF is a respected resource, both locally and nationally, on issues of domestic/sexual violence within API communities. While CPAF's multi-lingual and multi-cultural services fulfill a critical need for the API community, CPAF also frequently works with clients and survivors from other racial and ethnic communities.

CENTER FOR THE PACIFIC-ASIAN FAMILY, INC.

NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2024  
(WITH COMPARATIVE TOTALS FOR 2023)

**NOTE 1 – Description of Organization (Continued)**

CPAF's services include:

**Multilingual 24-hour Helpline and Intervention Program:** CPAF provides a 24-hour telephone crisis hotline, seven days per week, in up to thirty API languages and dialects, and a community center for walk-in services. Individuals experiencing domestic violence or sexual assault can receive immediate crisis management services including safety planning, counseling, and assistance to receive needed medical, legal, and other services.

**Emergency Shelter:** Adults and children who have experienced domestic violence or sexual assault stay in CPAF's safe and confidential 13-unit emergency shelter for up to six months while they move from crisis to safety and healing. Basic needs such as food, clothing, and toiletries are provided, and comprehensive case management services help survivors plan for their future safety. Educational workshops teach survivors independent living skills and financial literacy, and low-income survivors are linked to public benefits and asset-building programs. Approximately 90% of the survivors CPAF serves are low-income.

**Transitional Housing:** Survivors who want to establish their own non-violent households often need a longer transition period than an emergency shelter provides. CPAF operates two safe and confidential transitional housing facilities for survivors and children to live in for up to 12 months, plus follow-up services. Advocates provide counseling, case management, parenting classes, life-skills classes, financial budgeting workshops, and connect survivors to permanent affordable housing options and job opportunities. Survivors attend educational or vocational training programs to develop marketable skills.

**Community Outreach, Engagement, and Prevention Education:** CPAF works closely with community partners to raise awareness of domestic violence and sexual assault. To build its community capacity to serve API survivors, CPAF conducts regular presentations and trainings including 65-hour "Domestic Violence and Sexual Assault Advocate" training and "Decoding Language & Culture" training. CPAF also partners with schools and youth-serving organizations in the API community to engage and mobilize youth to prevent domestic and sexual violence.

CENTER FOR THE PACIFIC-ASIAN FAMILY, INC.

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2024

(WITH COMPARATIVE TOTALS FOR 2023)

NOTE 2 – Summary of Significant Accounting Policies

*Basis of Presentation*

The accompanying financial statements have been prepared on the accrual basis of accounting.

*Use of Estimates*

In preparing the financial statements in conformity with accounting principles generally accepted in the United States of America (U.S. GAAP), management is required to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements, and revenue and expenses during the reporting period. Actual results could differ from those estimates.

*Classes of Net Assets*

To ensure observance of certain constraints and restrictions placed on the use of resources, the accounts of CPAF are maintained in accordance with the principles of net assets accounting. This is the procedure by which resources for various purposes are classified for accounting and reporting purposes into net asset classes that are in accordance with specified activities or objectives. Accordingly, all financial transactions have been recorded and reported by net asset class as follows:

*Without Donor Restrictions* – These generally result from revenue generated by receiving contributions without donor restrictions, providing services, and receiving income from investments, less expenses incurred in providing program-related services, raising contributions, and performing administrative functions. The net assets of the board-designated operating reserve (Note 3) are also included within net assets without donor restrictions.

CENTER FOR THE PACIFIC-ASIAN FAMILY, INC.

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2024

(WITH COMPARATIVE TOTALS FOR 2023)

NOTE 2 – Summary of Significant Accounting Policies (Continued)

*Classes of Net Assets (Continued)*

*With Donor Restrictions* – CPAF reports gifts of cash and other assets as donor-restricted support if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated time restriction ends or the purpose of the restriction is accomplished, donor-restricted net assets are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions. Other donor stipulations are perpetual in nature, where the donor stipulates that the corpus be maintained intact in perpetuity but permits CPAF to expend all of the income (or other economic benefits) derived from the donated assets.

As of June 30, 2024 and 2023, CPAF does not have any perpetually restricted net assets.

*Cash and Cash Equivalents*

For purposes of the statement of cash flows, CPAF considers all highly liquid investments with maturities of three months or less when purchased to be cash equivalents. CPAF places its cash and cash equivalents with high-credit, quality financial institutions. At times, such investments may be in excess of the Federal Deposit Insurance Corporation insurance limit. CPAF has not incurred losses related to these investments and believes it is not exposed to any significant credit risk on cash.

*Board-Designated Operating Reserve*

The board-designated operating reserve includes amounts that have been designated by the Board as an operating reserve for the purpose of maintaining an adequate level of unrestricted net assets to support CPAF's day-to-day operations in the event of unforeseen shortfalls.

*Investments*

Investments in marketable securities with readily determinable fair values and all investments in debt securities and money market funds are reported at fair value. Interest and dividend income and gains and losses on investments are reported in the statement of activities as increases or decreases in net assets without donor restrictions unless their use is restricted by donor stipulations or by law.

CENTER FOR THE PACIFIC-ASIAN FAMILY, INC.

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2024

(WITH COMPARATIVE TOTALS FOR 2023)

NOTE 2 – Summary of Significant Accounting Policies (Continued)

*Grants Receivable and Allowance for Collectible Receivables*

CPAF provides various services on behalf of governments and other not-for-profit organizations. CPAF considers amounts receivable from grantors, including governments and other not-for-profit organizations, to be fully collectible; accordingly, no allowance for collectible receivables has been established.

*Property and Equipment*

Property and equipment are recorded at cost if purchased or at fair value at the date of donation if donated. Depreciation is computed on the straight-line basis over the estimated useful lives of the related assets. Leasehold improvements are amortized over the term of the lease agreement. Maintenance and repair costs are charged to expense as incurred. Property and equipment are capitalized if the cost of an asset is greater than or equal to \$5,000 and the useful life is greater than one year.

The estimated useful lives of property and equipment are as follows:

Buildings and improvements	30 years
Furniture and equipment	5-7 years

*Long-Lived Assets*

CPAF reviews the carrying value of its long-lived assets for possible impairment whenever events or changes in circumstances indicate that the book value of the assets may not be recoverable. An impairment loss is recognized when the sum of the undiscounted future cash flows is less than the carrying amount of the asset, in which case a write-down is recorded to reduce the related asset to its estimated fair value. No impairment losses were recognized during the years ended June 30, 2024 and 2023.

**CENTER FOR THE PACIFIC-ASIAN FAMILY, INC.**

**NOTES TO THE FINANCIAL STATEMENTS**

**JUNE 30, 2024**

**(WITH COMPARATIVE TOTALS FOR 2023)**

**NOTE 2 – Summary of Significant Accounting Policies (Continued)**

***Lease Arrangements***

CPAF determines if an arrangement contains a lease at inception based on whether CPAF has the right to control the asset during the contract period and other facts and circumstances.

CPAF's policy for determining its lease discount rate used for measuring lease liabilities is to use the rate implicit in the lease whenever that rate is readily determinable. If the rate implicit in the lease is not readily determinable, then CPAF has elected to use the risk-free discount rate, as permitted by U.S. GAAP, determined using a period comparable with that of the lease term.

CPAF has elected a policy to account for short-term leases, defined as any lease with a term less than 12 months, by recognizing all components of the lease payment in the statement of activities in the period in which the obligation for the payments is incurred.

***Accrued Vacation***

Accumulated unpaid employee vacation benefits are recognized as liabilities and is included in accrued liabilities on the statement of financial position.

***Revenue Recognition***

Contributions, including unconditional promises to give, are recorded as made. All contributions are available for unrestricted use unless specifically restricted by the donor. Conditional promises to give, that is, those with a measurable performance or other barrier, and a right of return, are not recognized until the conditions on which they depend are substantially met.

Revenue from certain federal, state, county, and city grants are conditioned upon certain performance requirements, which can include the incurrence of allowable qualifying expenses. Amounts received are recognized as revenue when CPAF has incurred expenditures in compliance with specific contract or grant provisions and any other conditions are met. Any difference between expenses incurred and the total funds received (not to exceed the grant maximum) is recorded as a receivable or an advance, whichever is applicable. CPAF is party to conditional grants with grant terms through 2027 and additional funding of approximately \$2,876,194 that has not yet been recognized at June 20, 2024 because certain performance obligations have not yet been met.

**CENTER FOR THE PACIFIC-ASIAN FAMILY, INC.**

**NOTES TO THE FINANCIAL STATEMENTS**

**JUNE 30, 2024**

**(WITH COMPARATIVE TOTALS FOR 2023)**

**NOTE 2 – Summary of Significant Accounting Policies (Continued)**

***Contributed Goods and Services***

Contributions of donated noncash assets are recorded at fair value in the period received. Contributions of donated services are recognized if the services received (a) create or enhance long-lived assets, or (b) require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation.

***Income Taxes***

CPAF is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code (the “Code”) as a charitable organization whereby only unrelated business income, as defined by Section 512(a)(1) of the Code, is subject to federal income tax. CPAF currently has no unrelated business income. Accordingly, no provision for income taxes has been recorded. CPAF is also exempt under California Revenue and Taxation Code Section 23701(d).

CPAF is subject to potential income tax audits on open tax years by any taxing jurisdiction in which it operates. The statute of limitations for federal and California purposes is generally three and four years, respectively.

***Functional Allocation of Expenses***

The costs of providing CPAF’s programs and other activities have been presented in the statement of functional expenses. During the year, such costs are accumulated into separate groupings as either direct or indirect. Indirect or shared costs are allocated among program and support services by a method that best measures the relative degree of benefit.

***Fair Value Measurements***

Fair value is defined as the exchange price that would be received for an asset or paid to transfer a liability (an exit price) in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants at the measurement date. Assets and liabilities are measured at fair value using a three-level fair value hierarchy that ranks the quality and reliability of the information used to measure fair value.



CENTER FOR THE PACIFIC-ASIAN FAMILY, INC.

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2024

(WITH COMPARATIVE TOTALS FOR 2023)

**NOTE 2 – Summary of Significant Accounting Policies (Continued)**

The three levels of inputs used to measure fair value are as follows:

- Level 1 - Quoted prices are available in active markets for identical assets or liabilities as of the report date.
- Level 2 - Pricing inputs are other than quoted prices in active markets included in level 1, which are either directly or indirectly observable as of the reporting date.
- Level 3 - Pricing inputs include significant inputs that are generally unobservable from objective sources. These inputs may be used with internally developed methodologies that result in management's best estimate of fair value.

An asset's or liability's level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. All assets and liabilities for which the fair value measurement is based on significant unobservable inputs or instruments which trade infrequently and, therefore, have little or no price transparency are classified as level 3.

***Reclassifications***

Certain amounts in the prior year's financial statements have been reclassified to conform to the current year's presentation.

***Subsequent Events***

CPAF has evaluated subsequent events from the statement of financial position date through December 19, 2024, the date the financial statements were available to be issued for the year ended June 30, 2024.

**CENTER FOR THE PACIFIC-ASIAN FAMILY, INC.**

**NOTES TO THE FINANCIAL STATEMENTS**

**JUNE 30, 2024**

**(WITH COMPARATIVE TOTALS FOR 2023)**

**NOTE 3 – Liquidity and Availability**

The board-designated operating reserve is a portion of the accumulation of unrestricted surpluses that is available for use at the discretion of the Board. The presence of a board-designated operating reserve increases CPAF’s ability to absorb or respond to temporary changes in its environment or circumstances, for example, significant delayed payments or cutbacks in funding from government agencies or foundations in volatile economic times.

CPAF maintains an Operating Reserve Policy that requires the Board to set aside a portion of net assets without donor restrictions at the end of each fiscal year to fund a board-designated operating reserve. The Board has established a target of \$1,110,000 (2-3 months of operating costs) of net assets without donor restrictions as an operating reserve in accordance with the policy.

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the statement of financial position date, comprise the following:

	<b>June 30,</b>	
	<b>2024</b>	<b>2023</b>
Cash and cash equivalents	\$ 2,013,080	\$ 1,611,060
Short-term investments	1,586,236	1,138,329
Grants receivable	841,548	965,613
Other receivables	138,329	13,300
Total financial assets	4,579,193	3,728,302
Less amounts unavailable for general expenditures within one year as a result of:		
Board-designated operating reserve	(1,110,000)	(1,110,000)
Net assets with donor restrictions	(161,500)	(253,735)
Financial assets available to meet cash needs		
for general expenditures within one year	\$ 3,307,693	\$ 2,364,567

CPAF maintains a policy of structuring its financial assets to be available as its general expenditures, liabilities, and other obligations come due.

**CENTER FOR THE PACIFIC-ASIAN FAMILY, INC.**

**NOTES TO THE FINANCIAL STATEMENTS**

**JUNE 30, 2024**

**(WITH COMPARATIVE TOTALS FOR 2023)**

**NOTE 4 – Investments**

Investments measured at fair value consists of the following:

	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Total</b>
June 30, 2024:				
Certificates of deposit	\$ -	\$ 1,586,236	\$ -	\$ 1,586,236
	\$ -	\$ 1,586,236	\$ -	\$ 1,586,236
	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Total</b>
June 30, 2023:				
Certificates of deposit	\$ -	\$ 1,138,329	\$ -	\$ 1,138,329
	\$ -	\$ 1,138,329	\$ -	\$ 1,138,329

Donated investments are recorded as contributions and grants at their estimated fair values on the date of receipt. It is CPAF's policy to sell donated investments, with any difference between the proceeds received in the sale and the fair value on the date of receipt recorded as a realized gain or loss in the statement of activities.

Net investment return consists of the following, which is included in other income and investment return, net in the statement of activities:

	<b>For the Year Ended June 30,</b>	
	<b>2024</b>	<b>2023</b>
Interest and dividend income from investments	\$ 68,623	\$ 24,550

**CENTER FOR THE PACIFIC-ASIAN FAMILY, INC.**

**NOTES TO THE FINANCIAL STATEMENTS**

**JUNE 30, 2024**

**(WITH COMPARATIVE TOTALS FOR 2023)**

**NOTE 5 – Property and Equipment**

Property and equipment consists of the following as of June 30, 2024 and 2023:

	<b>2024</b>	<b>2023</b>
Land	\$ 1,407,254	\$ 1,407,254
Building	660,100	660,100
Leasehold improvements	2,739,359	2,730,407
Equipment, furniture, and fixtures	51,246	51,246
Vehicles	123,584	123,584
	4,981,543	4,972,591
Less accumulated depreciation and amortization	(2,516,056)	(2,359,824)
Property and equipment, net	<b>\$ 2,465,487</b>	<b>\$ 2,612,767</b>

Depreciation and amortization expense for the years ended June 30, 2024 and 2023 was \$156,232 and \$165,505, respectively.

**NOTE 6 – Leases**

CPAF leases office space under a long-term operating lease that expired November 30, 2023. During the year ended June 30, 2024, the lease was modified and extended through May 31, 2025.

As part of its lease agreement, variable payments are not determinable at lease commencement and are not included in the measurement of the lease assets and liabilities. The lease agreements do not include any material residual value guarantees or restrictive covenants.

Lease expenses included in "Occupancy" in the statement of functional expenses include the following components for the year ended June 30, 2024 and 2023:

	<b>2024</b>	<b>2023</b>
Operating lease costs	\$ 82,609	\$ 103,583

**CENTER FOR THE PACIFIC-ASIAN FAMILY, INC.**

**NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2024  
(WITH COMPARATIVE TOTALS FOR 2023)**

**NOTE 6 – Leases (Continued)**

The following summarizes the cash flow information related to leases for the years ended June 30, 2024 and 2023:

	<b>2024</b>	<b>2023</b>
Cash paid for amounts included in the measurement of lease liabilities:		
Operating cash flows from operating leases	\$ 87,958	\$ 108,284
Noncash investing and financing activity:		
Right-of-use assets obtained in exchange for operating lease liabilities upon agreement	\$ 89,003	\$ 151,144

The maturities of operating lease liabilities as of June 30, 2024, are as follows:

<b>Year Ending June 30,</b>	
2025	\$ 67,536
Less amount representing interest	(1,403)
Present value of minimum lease payments	\$ 66,133

**CENTER FOR THE PACIFIC-ASIAN FAMILY, INC.**

**NOTES TO THE FINANCIAL STATEMENTS**

**JUNE 30, 2024**

**(WITH COMPARATIVE TOTALS FOR 2023)**

**NOTE 7 – Net Assets With Donor Restrictions**

Net assets with donor restrictions are restricted for the following purposes:

	<b>June 30,</b>	
	<b>2024</b>	<b>2023</b>
Subject to purpose restrictions		
Financial assistance for survivors	\$ 10,000	\$ -
Shelter programs, economic empowerment to survivors	51,500	69,100
Capacity building, technology	-	2,500
Capacity building, children's services	10,000	-
Capacity building, leadership	-	36,805
Prevention programs	50,000	20,330
Prevention programs and time restrictions	-	25,000
Total subject to purpose restrictions	121,500	153,735
Subject to time restrictions	40,000	100,000
Total net assets with donor restrictions	\$ 161,500	\$ 253,735

**CENTER FOR THE PACIFIC-ASIAN FAMILY, INC.**

**NOTES TO THE FINANCIAL STATEMENTS**

**JUNE 30, 2024**

**(WITH COMPARATIVE TOTALS FOR 2023)**

**NOTE 8 – Net Assets Released from Restrictions**

Net assets released from donor restrictions were as follows:

	<b>June 30,</b>	
	<b>2024</b>	<b>2023</b>
COVID-19 pandemic response, support to survivors	\$ -	\$ 77,760
Financial assistance for survivors	61,600	-
Shelter programs, economic empowerment to survivors	44,500	78,570
Shelter beautification	-	10,000
Capacity building, evaluation	2,500	5,500
Capacity building, technology	25,000	90,965
Capacity building, prevention	-	25,000
Capacity building, children's services	30,000	-
Capacity building, leadership	51,805	34,695
Prevention programs	30,330	78,625
Prevention programs - time restriction	25,000	-
General operations – time restriction	100,000	200,000
Total released from donor restrictions	\$ 370,735	\$ 601,115

The release of donor restrictions during the year ended June 30, 2024 resulted in a change of net assets without donor restrictions of \$772,756.

**NOTE 9 – In-Kind Contributions**

CPAF's policy related to in-kind contributions is to utilize donated assets to carry out its mission. If an asset is provided that does not allow CPAF to utilize it in its normal course of business, the asset will be sold at its fair value as determined by appraisal or a specialist depending on the type of asset.

CENTER FOR THE PACIFIC-ASIAN FAMILY, INC.

NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2024  
(WITH COMPARATIVE TOTALS FOR 2023)

**NOTE 9 – In-Kind Contributions (Continued)**

CPAF's financial statements include the following in-kind contributions revenue and support, and associated expense:

***Pro-bono Legal Services***

CPAF receives pro-bono services from legal aid partners to assist survivors with obtaining restraining and protective orders and providing legal assistance on immigration, family law, housing, employment, and other legal matters. These services would typically be purchased if not provided as an in-kind contribution. These services, which require specialized skills, are recognized as in-kind revenue at fair value and corresponding expense when the services are rendered. The estimated fair value of these pro-bono legal services is provided by the service provider, who estimates the fair value based on the date, time, and market in which each service is rendered.

***In-Kind Volunteer Services***

CPAF receives services from a variety of in-kind volunteers assisting CPAF in the operation of its programs and fundraising activities. In-kind volunteer services are recognized as contributions if the services (a) create or enhance nonfinancial assets or (b) require specialized skills, are performed by people with those skills, and would otherwise be purchased by CPAF. In-kind volunteer services that meet the criteria include providing language interpretation and translation, hotline counseling, and direct services to survivors of domestic violence and sexual assault. These services are recognized as in-kind revenue at fair value and corresponding expense when the services are rendered. The estimated fair value of these in-kind volunteer services are based on the date, time, and market in which these services are rendered.

***Donated Supplies and Materials***

Other in-kind contributions consist of donated supplies and materials. Donated supplies and materials include clothing, personal care items, cleaning supplies, and other daily basic needs for shelter clients and donated gift cards. These supplies and materials are recognized as in-kind revenue at fair value and corresponding expense when the supplies and materials are received. The estimated fair value of donated supplies and materials is based on invoices/receipts of new products, gift cards at cash value.



CENTER FOR THE PACIFIC-ASIAN FAMILY, INC.

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2024

(WITH COMPARATIVE TOTALS FOR 2023)

**NOTE 9 – In-Kind Contributions (Continued)**

*Donated Supplies and Materials (Continued)*

CPAF received the following in-kind contributions:

	June 30,	
	2024	2023
Pro-bono legal services	\$ 47,246	\$ 62,080
In-kind volunteer services	42,535	58,493
Donated supplies and materials	4,463	388
Total in-kind contributions	<u>\$ 94,244</u>	<u>\$ 120,961</u>

**NOTE 10 – Retirement Plan**

CPAF has a 401(k) plan covering employees who have completed one year or 1,000 hours of service and who are at least 21 years of age. CPAF matches 1 to 1 on the first 3% of employee's wages, and a 50% match for the next 4%-5%, for a total maximum match of 4% of employee wages for the years ended June 30, 2024 and 2023.

CPAF made matching contributions for the years ended June 30, 2024 and 2023 of \$92,638 and \$86,154, respectively.

**NOTE 11 – Related-Party Transactions**

For the years ended June 30, 2024 and 2023, CPAF received \$27,509 and \$44,473, respectively, in contributions from board members, officers, and key employees.

## **SUPPLEMENTARY INFORMATION**

**CENTER FOR THE PACIFIC-ASIAN FAMILY, INC.**

**SCHEDULE OF GRANT REVENUES AND EXPENDITURES  
CALIFORNIA OFFICE OF EMERGENCY SERVICES  
FOR THE YEAR ENDED JUNE 30, 2024**

Grant No.	DV22 37 1001				
Revenues	\$191,735				
Expenditures:		<u>7/1/23-9/30/23</u>	<u>Cash Match</u>	<u>In-Kind Match</u>	<u>Total</u>
	Personal services	\$ 135,728	\$ -	\$ -	\$ 135,728
	Operating expenses	56,007	-	-	56,007
	Equipment	-	-	-	-
		<u>\$ 191,735</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 191,735</u>
Grant No.	DV23 38 1001				
Revenues	\$387,942				
Expenditures:		<u>10/1/23-6/30/24</u>	<u>Cash Match</u>	<u>In-Kind Match</u>	<u>Total</u>
	Personal services	\$ 244,403	\$ -	\$ -	\$ 244,403
	Operating expenses	143,539	-	-	143,539
	Equipment	-	-	-	-
		<u>\$ 387,942</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 387,942</u>
Grant No.	RC21 41 1001				
Revenues	\$44,449				
Expenditures:		<u>7/1/23-9/30/23</u>	<u>Cash Match</u>	<u>In-Kind Match</u>	<u>Total</u>
	Personal services	\$ 31,383	\$ -	\$ -	\$ 31,383
	Operating expenses	13,066	-	-	13,066
	Equipment	-	-	-	-
		<u>\$ 44,449</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 44,449</u>
Grant No.	RC22 42 1001				
Revenues	\$77,449				
Expenditures:		<u>7/1/23-9/30/23</u>	<u>Cash Match</u>	<u>In-Kind Match</u>	<u>Total</u>
	Personal services	\$ 61,766	\$ -	\$ -	\$ 61,766
	Operating expenses	15,683	-	-	15,683
	Equipment	-	-	-	-
		<u>\$ 77,449</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 77,449</u>
Grant No.	RC23 43 1001				
Revenues	\$203,988				
Expenditures:		<u>10/1/23-6/30/24</u>	<u>Cash Match</u>	<u>In-Kind Match</u>	<u>Total</u>
	Personal services	\$ 165,612	\$ -	\$ -	\$ 165,612
	Operating expenses	38,376	-	-	38,376
	Equipment	-	-	-	-
		<u>\$ 203,988</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 203,988</u>
Grant No.	UV22 01 1001				
Revenues	\$87,353				
Expenditures:		<u>7/1/23-12/31/23</u>	<u>Cash Match</u>	<u>In-Kind Match</u>	<u>Total</u>
	Personal services	\$ 55,157	\$ -	\$ -	\$ 55,157
	Operating expenses	32,196	-	-	32,196
	Equipment	-	-	-	-
		<u>\$ 87,353</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 87,353</u>
Grant No.	UV23 02 1001				
Revenues	\$91,342				
Expenditures:		<u>1/1/24-6/30/24</u>	<u>Cash Match</u>	<u>In-Kind Match</u>	<u>Total</u>
	Personal services	\$ 68,765	\$ -	\$ -	\$ 68,765
	Operating expenses	22,577	-	-	22,577
	Equipment	-	-	-	-
		<u>\$ 91,342</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 91,342</u>

**CENTER FOR THE PACIFIC-ASIAN FAMILY, INC.**

**SCHEDULE OF GRANT REVENUES AND EXPENDITURES  
CALIFORNIA OFFICE OF EMERGENCY SERVICES  
FOR THE YEAR ENDED JUNE 30, 2024  
(Continued)**

Grant No.	XH22 01 1001				
Revenues	\$99,999				
Expenditures:		<u>7/1/23-12/31/23</u>	<u>Cash Match</u>	<u>In-Kind Match</u>	<u>Total</u>
	Personal services	\$ 67,550	\$ -	\$ -	\$ 67,550
	Operating expenses	32,449	-	-	32,449
	Equipment	-	-	-	-
		<u>\$ 99,999</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 99,999</u>
Grant No.	XH23 02 1001				
Revenues	\$96,110				
Expenditures:		<u>1/1/24-6/30/24</u>	<u>Cash Match</u>	<u>In-Kind Match</u>	<u>Total</u>
	Personal services	\$ 65,310	\$ -	\$ -	\$ 65,310
	Operating expenses	30,800	-	-	30,800
	Equipment	-	-	-	-
		<u>\$ 96,110</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 96,110</u>
Grant No.	XY22 02 1001				
Revenues	\$83,478				
Expenditures:		<u>7/1/23-12/31/23</u>	<u>Cash Match</u>	<u>In-Kind Match</u>	<u>Total</u>
	Personal services	\$ 58,532	\$ -	\$ -	\$ 58,532
	Operating expenses	24,946	-	-	24,946
	Equipment	-	-	-	-
		<u>\$ 83,478</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 83,478</u>
Grant No.	XY23 03 1001				
Revenues	\$70,100				
Expenditures:		<u>1/1/24-6/30/24</u>	<u>Cash Match</u>	<u>In-Kind Match</u>	<u>Total</u>
	Personal services	\$ 57,558	\$ -	\$ -	\$ 57,558
	Operating expenses	12,542	-	-	12,542
	Equipment	-	-	-	-
		<u>\$ 70,100</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 70,100</u>
Grant No.	KI23 01 1001				
Revenues	\$98,599				
Expenditures:		<u>1/1/24-6/30/24</u>	<u>Cash Match</u>	<u>In-Kind Match</u>	<u>Total</u>
	Personal services	\$ 68,791	\$ -	\$ -	\$ 68,791
	Operating expenses	29,808	-	-	29,808
	Equipment	-	-	-	-
		<u>\$ 98,599</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 98,599</u>
Grant No.	SD21 01 1001				
Revenues	\$166,790				
Expenditures:		<u>7/1/23-6/30/24</u>	<u>Cash Match</u>	<u>In-Kind Match</u>	<u>Total</u>
	Personal services	\$ 135,186	\$ -	\$ -	\$ 135,186
	Operating expenses	31,604	-	-	31,604
	Equipment	-	-	-	-
		<u>\$ 166,790</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 166,790</u>

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS  
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN  
ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

To the Board of Directors of  
Center for the Pacific-Asian Family, Inc.

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Center for the Pacific-Asian Family, Inc. (CPAF) (a nonprofit organization), which comprise the statement of financial position as of June 30, 2024, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated December 19, 2024.

**Report on Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered CPAF's internal control over financial reporting (internal control) as a basis for designing the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of CPAF's internal control. Accordingly, we do not express an opinion on the effectiveness of CPAF's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit, we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

## Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether CPAF's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of CPAF's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering CPAF's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in cursive script that reads "Windes, Inc.".

Long Beach, California  
December 19, 2024

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND  
ON INTERNAL CONTROL OVER COMPLIANCE  
REQUIRED BY THE UNIFORM GUIDANCE**

To the Board of Directors of  
Center for the Pacific-Asian Family, Inc.

**Report on Compliance for Each Major Federal Program**

***Opinion on Each Major Federal Program***

We have audited Center for the Pacific-Asian Family, Inc. (CPAF) (a nonprofit organization) compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of CPAF's major federal programs for the year ended June 30, 2024. CPAF's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, CPAF complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2024.

***Basis for Opinion on Each Major Federal Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of CPAF and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of CPAF's compliance with the compliance requirements referred to above.

### ***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to CPAF's federal programs.

### ***Auditors' Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on CPAF's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about CPAF's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding CPAF's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of CPAF's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of CPAF's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.



## Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit, we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



Long Beach, California  
December 19, 2024

**CENTER FOR THE PACIFIC-ASIAN FAMILY, INC.**

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE YEAR ENDED JUNE 30, 2024**

Federal Grantor/Pass Through Grantor/Program Title	Federal Assistance Listing	Contract/ Agreement Number	Pass Through to Subrecipients	Federal Expenditures
<b>U.S. Department of Housing and Urban Development</b>				
<b>Office of Community Planning and Development</b>				
<i>Pass through City of Los Angeles Community Investment for Families Department</i>				
Community Development Block Grant / Entitlement Grants Domestic Violence Shelter Operations Program	14.218	C-138706-2	\$ -	\$ 309,924
Total - Community Investment for Families Department			-	309,924
<i>Pass through Los Angeles Homeless Services Authority</i>				
Continuum of Care Program	14.267	CA0341L9D002114	-	28,074
Continuum of Care Program	14.267	CA0341L9D002215	-	220,313
Total - Los Angeles Homeless Services Authority			-	248,387
<i>Pass through People Assisting the Homeless Los Angeles Homeless Services Authority</i>				
Continuum of Care Program	14.267	160-2-1790-2120-CPAF	-	29,642
Continuum of Care Program	14.267	160-2-AD-1790-2203-005	-	30,245
Total - People Assisting the Homeless			-	59,887
<b>Total U.S. Department of Housing &amp; Urban Development</b>			-	618,198
<b>U.S. Department of Health and Human Services</b>				
Administration for Children and Families				
Office on Violence Prevention and Services (OFVPS)				
Family Violence Prevention & Services/Culturally Specific Domestic Violence and Sexual Violence Services	93.496	90EV0574-01-00	-	75,858
<i>Pass through Centers for Disease Control and Prevention</i>				
California Department of Public Health				
Epidemiology and Prevention for Injury Control (EPIC) Branch				
Rape Prevention and Education Program	93.136	18-10714	-	51,657
Preventive Health and Health Services Block Grant Rape Set Aside Funding	93.991	23-10929	4,166	26,841
Total - Centers for Disease Control and Prevention			4,166	78,498
<i>Pass through California Office of Emergency Services</i>				
Family Violence Prevention and Services Act American Rescue Plan Grants to Support Survivors of Sexual Assault	93.497	RC21411001	-	44,449
Family Violence Prevention and Services Act American Rescue Plan Grants to Support Survivors of Sexual Assault	93.497	RC23431001	-	23,131
Family Violence Prevention and Services/Domestic Violence Shelter and Supportive Services Grant Program	93.671	DV23381001	-	85,133
Total - California Office of Emergency Services			-	152,713
<i>Pass through California Department of Social Services</i>				
Office of Child Abuse Prevention				
Child Abuse Prevention and Treatment Act American Rescue Plan Act	93.669	PP-CPAF-22-25	44,607	76,626
Total - California Department of Social Services			44,607	76,626

**CENTER FOR THE PACIFIC-ASIAN FAMILY, INC.**

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE YEAR ENDED JUNE 30, 2024  
(Continued)**

Federal Grantor/Pass Through Grantor/Program Title	Federal Assistance Listing	Contract/ Agreement Number	Pass Through to Subrecipients	Federal Expenditures
<b>U.S. Department of Justice - Office on Violence Against Women</b>				
Transitional Housing Assistance for Victims of Domestic Violence, Dating Violence, Stalking, or Sexual Assault	16.736	15JOVW-22-GG-03189-TRAN	25,848	170,964
Training and Technical Assistance Initiative	16.526	15JOVW-22-GK-03992-MUMU	-	79,097
Sexual Assault Services Culturally Specific Program	16.023	2016-KS-AX-0003	-	28,730
Sexual Assault Services Culturally Specific Program	16.023	15JOVW-23-GG-02609-SASP	-	58,275
Culturally and Linguistically Specific Services Program	16.016	15JOVW-22-GG-02947-CSSP	-	153,684
Grants to Prevent and Respond to Domestic Violence, Dating Violence, Sexual Assault, and Stalking Against Children and Youth Program	16.888	15JOVW-21-GG-00636-CY	46,559	135,234
<i>Pass through City of Los Angeles Mayor's Office of Homeland Security and Public Safety</i>				
Improving Criminal Justice Responses to Domestic Violence, Dating Violence, Sexual Assault, and Stalking Grant Program	16.590	C-145428	-	4,657
<b>Total U.S. Department of Justice - Office on Violence Against Women</b>			<u>72,407</u>	<u>630,641</u>
<b>U.S. Department of Justice - Office on Victims of Crime</b>				
<i>Pass through California Office of Emergency Services</i>				
Rape Crisis Program				
Victims of Crime Act Victim Assistance	16.575	RC22421001	-	77,449
Victims of Crime Act Victim Assistance	16.575	RC23431001	-	168,916
Domestic Violence Assistance Program				
Victims of Crime Act Victim Assistance	16.575	DV22371001	-	133,934
Victims of Crime Act Victim Assistance	16.575	DV23381001	-	154,230
Unserviced/Underserved Victim Advocacy and Outreach Program				
Victims of Crime Act Victim Assistance	16.575	UV22011001	-	87,353
Victims of Crime Act Victim Assistance	16.575	UV23021001	-	91,342
Transitional Housing (XH) Program				
Victims of Crime Act Victim Assistance	16.575	XH22011001	-	99,999
Victims of Crime Act Victim Assistance	16.575	XH23021001	-	96,110
Underserved Child & Youth Advocacy (XY) Program				
Victims of Crime Act Victim Assistance	16.575	XY22021001	-	83,478
Victims of Crime Act Victim Assistance	16.575	XY23031001	-	51,372
Innovative Response to Marginalized Victims (KI) Program				
Victims of Crime Act Victim Assistance	16.575	KI23011001	-	98,599
County of Los Angeles District Attorney				
Victims of Crime Act Victim Assistance	16.575	RC2-2022	-	39,000
Victims of Crime Act Victim Assistance	16.575	RC2-2023	-	39,505
Victims of Crime Act Victim Assistance	16.575	DV3-2022	-	24,975
Victims of Crime Act Victim Assistance	16.575	DV3-2023	-	23,602
<b>Total U.S. Department of Justice - Office on Victims of Crime</b>			<u>-</u>	<u>1,269,864</u>
<b>Total Federal Awards</b>			<u>\$ 121,180</u>	<u>\$ 2,902,398</u>

CENTER FOR THE PACIFIC-ASIAN FAMILY, INC.

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE YEAR ENDED JUNE 30, 2024

**NOTE 1 – Basis of Presentation**

The accompanying schedule of expenditures of federal awards (SEFA) includes the federal grant activity of Center for the Pacific-Asian Family, Inc. (CPAF). The information in the SEFA is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Therefore, some amounts presented in the SEFA may differ from amounts presented in, or used in the preparation of, the financial statements.

**NOTE 2 – Summary of Significant Accounting Policies**

The SEFA is presented using the accrual basis of accounting, which is described in the notes to the financial statements of CPAF as of and for the year ended June 30, 2024.

CPAF has elected not to use the 10% de minimis indirect cost rate as allowed under the Uniform Guidance.

**CENTER FOR THE PACIFIC-ASIAN FAMILY, INC.**

**SCHEDULE OF EXPENDITURES OF STATE AND LOCAL AWARDS  
FOR THE YEAR ENDED JUNE 30, 2024**

<u>Grantor/Pass Through Grantor/Program Title</u>	<u>Contract/ Agreement Number</u>	<u>Total Expenditures</u>
California Office of Emergency Services Domestic Violence Assistance Program		
State General Fund (DVPO)	DV22371001	\$ 57,801
State General Fund (DVPO)	DV23381001	148,579
Rape Crisis Program		
State Penalty Assessment Fund (RCP5)	RC23441001	11,941
Underserved Child & Youth Advocacy (XY) Program		
Program State General Fund (VCGF)	XY23031001	18,728
Sexual and Domestic Violence Prevention (SD) Program State General Fund (DSVP)	SD21011001	166,790
County of Los Angeles - Department of Public Health		
Domestic Violence Shelter Based Program	PH-003568-9	42,151
Domestic Violence Shelter Based Program	PH-003568-9	42,151
Domestic Violence Shelter Based Program	PH-003568-9	99,000
Domestic Violence Shelter Based Program	PH-003568-9	99,000
City of Los Angeles Community Investment for Families Department		
General Funds-Domestic Violence Shelter Operations	C-138706-2	185,076
State of California, Business, Consumer Services, and Housing Agency - Family Homelessness Challenge Grant	C-142459-2	219,817
City of Los Angeles Mayor's Office of Homeland Security and Public Safety		
General Funds	C-138670	<u>26,265</u>
<b>Total State and Local Awards</b>		<b><u>\$ 1,117,299</u></b>

**CENTER FOR THE PACIFIC-ASIAN FAMILY, INC.**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**FOR THE YEAR ENDED JUNE 30, 2024**

**SECTION I – SUMMARY OF AUDITORS’ RESULTS**

**Financial Statements**

The independent auditors’ report expresses an unmodified opinion on whether the financial statements of Center for the Pacific-Asian Family, Inc. were prepared in accordance with generally accepted accounting principles.

*Internal control over financial reporting*

1. Material weakness(es) identified? – No
2. Significant deficiencies identified? – None reported
3. Noncompliance material to financial statements noted? – No

**Federal Awards**

*Internal control over major programs*

1. Material weakness(es) identified? – No
2. Significant deficiencies identified? – None reported
3. Type of auditors’ report issued on compliance for major programs – Unmodified
4. Any audit findings disclosed that are required to be reported in accordance with 2 CFR Section 200.516(a)? – No
5. Identification of major programs:  
  
Office on Victims of Crime – 16.575
6. Dollar threshold used to distinguish between Type A and Type B programs was \$750,000.
7. Auditee qualified as low-risk auditee? – Yes

**CENTER FOR THE PACIFIC-ASIAN FAMILY, INC.**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED JUNE 30, 2024**

**SECTION II – FINDINGS FINANCIAL STATEMENTS AUDIT**

None noted.

**SECTION III – FINDINGS AND QUESTIONED COSTS – MAJOR FEDERAL AWARD PROGRAMS**

None noted.